

Message Text

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PAGE 01 STATE 234293

62

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /087 R

66606

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----- 117616

R 292003Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

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E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR GENERAL CEMENT COMPANY

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 2,340,000 CREDIT TO THE GENERAL CEMENT CO. TO FINANCE 45 PERCENT OF THE COST OF GRINDING FACILITIES FOR A CEMENT PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 520,000. THE BALANCE OF 45 PERCENT OR DOLS 2,240,000 WILL BE EXTENDED BY THE ATLANTIC BANK OF N.Y. AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING APRIL 10, 1976. EXIMBANK CREDIT AND ALL CREDITS GUARANTEED BY EXIMBANK SHALL BE GUARANTEED BY A FINANCIAL INSTITUTION

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PAGE 02 STATE 234293

SATISFACTORY TO EXIMBANK.

3. REQUEST EMBASSY ADVISE THE GENERAL CEMENT CO. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE SAME. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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ISecure: 1
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Review Comment: n/a
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